



Overview of Student Financial Services

YORK 

DIVISION OF STUDENTS
PARTNERS IN STUDENT SUCCESS

About Student Financial Services

Student Financial Services consists of three pillars:

- Financial Aid (including OSAP, Out of Province Aid and US Aid)
- Scholarships, Awards and Bursaries; Work/Study Program
- Student Accounts

Mandate: In accordance with the University mission, Student Financial Services strives to ensure that all undergraduate students have access to the financial assistance programs that they require to successfully complete their degree.

Ontario Student Assistance Program (OSAP)

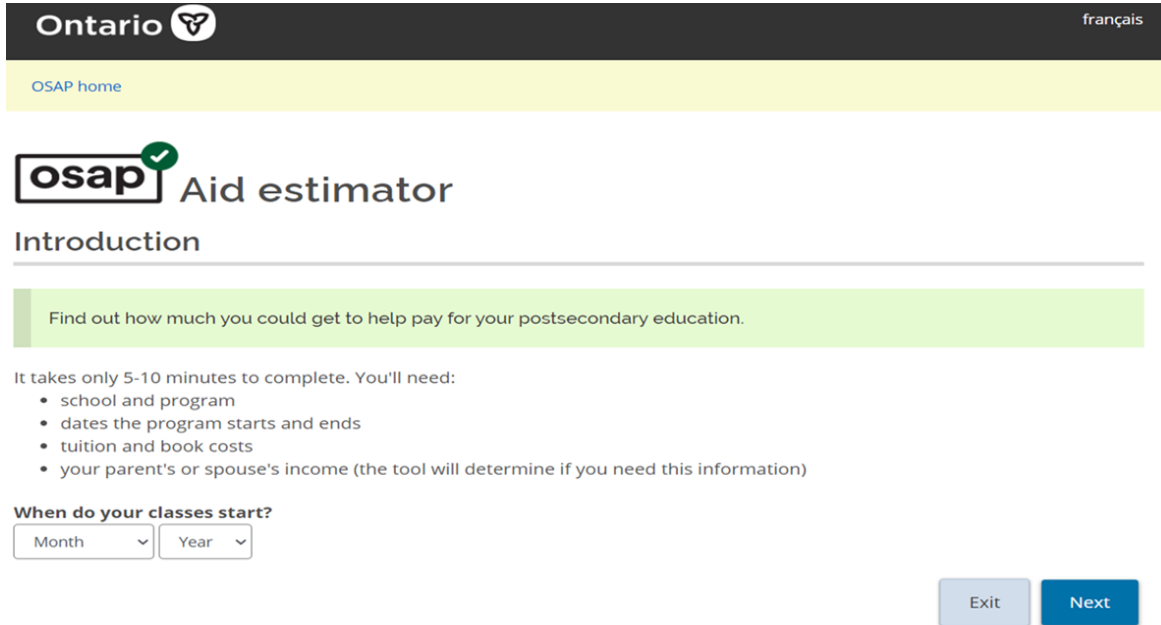
OSAP is an integrated Canada/Ontario student financial aid program; students who apply are automatically considered for both loan and grant aid

To be eligible for OSAP consideration, you must be:


- Canadian citizen, permanent resident or protected person
- Ontario resident
- Be a full-time student, part time student or participant in an approved micro-credential program
- Demonstrate financial need

OSAP Aid Estimator


<https://www.ontario.ca/page/osap-ontario-student-assistance-program>



The screenshot shows the top of the OSAP website. At the top left is the Ontario logo with the word "Ontario" and a trillium flower icon. To the right is a "français" link. Below this is a yellow bar with "OSAP home" in blue text. The main content area has the "osap" logo in a black box with a green checkmark, followed by "Aid estimator" in black text. Below that is the heading "Introduction" with a horizontal line underneath. A light green box contains the text "Find out how much you could get to help pay for your postsecondary education." Below this, it says "It takes only 5-10 minutes to complete. You'll need:" followed by a bulleted list: "school and program", "dates the program starts and ends", "tuition and book costs", and "your parent's or spouse's income (the tool will determine if you need this information)". Underneath is the question "When do your classes start?" with two dropdown menus for "Month" and "Year". At the bottom right are two buttons: "Exit" (light blue) and "Next" (dark blue).

Ontario  français

OSAP home

osap  Aid estimator

Introduction

Find out how much you could get to help pay for your postsecondary education.

It takes only 5-10 minutes to complete. You'll need:

- school and program
- dates the program starts and ends
- tuition and book costs
- your parent's or spouse's income (the tool will determine if you need this information)

When do your classes start?

Month Year

Exit Next

Applying for OSAP

<https://www.ontario.ca/page/osap-ontario-student-assistance-program>

1. Applicants will need:
 - Information about the school and program;
 - their parents' or spouse's SIN (if applicable);
 - tax information for applicant, parents' or spouse's tax information
2. Complete Master Student Financial Assistance Agreement (MSFAA) online; complete Signature and Declarations forms and upload them to your OSAP application along with any other requested documentation
3. Monitor application status on the OSAP website; once the OSAP file is complete, applicants will receive a Notice of Assessment which will indicate how much funding they have qualified to receive and provide a breakdown (grant vs. loan)
4. Approximately 10 business days before the start of the study period, the school will confirm enrolment which will trigger the release of funds.

Important information about OSAP

<https://www.ontario.ca/page/osap-ontario-student-assistance-program>

- Students have the option of taking the grant portion of their funding only; no payments or interest on the loan portion as long as you maintain full time student status
- Applicants are not required to report RESP or Indigenous Band funding on the application
- Students can earn up to \$5,600 per term in study period income with no impact to OSAP entitlement
- Loans will be disbursed in two instalments (60% in the Fall and 40% in the Winter); grants will be disbursed 50/50
- Tuition will be automatically sent to the post-secondary institution; balance of the funding will be direct deposited into the students' bank account

Scholarships, Awards and Bursaries

- Recipients notified by email. Scholarship funds will be applied to accounts prior to August statement date.
- Students must be enrolled in courses and have paid your deposit for funding to be released; funding applied to recipients' student account first to cover tuition and other student fees.
- Refund can be requested where the award recipient has no outstanding balance. Students must provide the university with their banking information to allow for direct deposit of refunds to their bank accounts.
- The university will report any funding awarded to an OSAP recipient to the Ministry on the student's behalf.
- University reserves the right to recover funds if a student withdraws from the study period in which funds were awarded

Work/Study Program

Roughly 1800 part-time employment opportunities available annually under three programs:

- RAY (Research at York)
- LEAP (Leadership, Engagement and Ambassadorship Program)
- General Work/Study

Opportunities open to:

- Full-time and part-time domestic, undergraduate students
- Full-time international undergraduate students; must have a valid study permit with condition that allows student to work in Canada

Competitive wages (min. wage to \$24.50/hr.); capped at 15 hrs./wk. for Fall/Winter and 35 hrs./wk. for Summer

How to apply for Work/Study positions

- Complete the Work Study Application form (international applicants must also submit a copy of their study permit)
- Apply directly to job opportunities listed on the York Careers site (<https://www.yorku.ca/about/careers/>) or on the Career Centre site (<https://careers.yorku.ca/>)

For more information about the program please visit <https://students.yorku.ca/sfs/work-study-programs>



Student Accounts at York

All student financial transactions (i.e., tuition, awards, residence, refunds and payments) are reflected on the online Student Account accessible through Passport

Statements are released online between the 18th and 20th of each month. They are not mailed.

Payments made through financial institution by phone or online banking. **York University is the payee and student number is the “account” number.**

International students can make payments through two providers ([CIBC International Student Pay](#) and [Convera GlobalPay](#)). Go to <https://sfs.yorku.ca/fees/your-student-account/paying> for more information.

Payment Schedule

Fee Type	Term	Due Date
Undergraduate course enrolment	Fall (F)	September 10
Undergraduate course enrolment	Winter (W)	January 10
Undergraduate course enrolment	Full Year (Y)	*50% due September 10 *50% due January 10
Undergraduate program-based course fees (e.g., BDes)	Full Year (Y)	*50% due September 10 *50% due January 10
Residence and meal plan charges	Year	*50% due September 10 *50% due January 10
Health plan fees	Year	10th of the month following appearance on your statement

Health and Dental Plan



Student health and dental plan is mandatory for all full-time undergraduate students; students are automatically enrolled in the plan and charge is applied directly to the student account (approx. \$280). If you have comparable insurance, you can coordinate your benefits or opt-out for a refund.

International students with a valid study permit who are registered as active in a degree program are also required to be covered under University Health Insurance Plan (UHIP); total cost is approximately \$1038 for 12 months (YFS and UHIP).

For more information about the YFS Health plan, please visit <http://www.yfs.ca/healthplan>. More information about UHIP is available at <https://yorkinternational.yorku.ca/uhip/>.

York University Student Account Statement

Name: [REDACTED]

Student Number: [REDACTED]

Statement Date: 18-Aug-22

This statement reflects all transactions posted by the date of statement production on 18-Aug-22

All payments and charges posted after production of this statement will be reflected on your next statement.

Previous Statement Date	Previous Statement Balance	Previous Amount Due	Payments Received	New Account Balance	Amount Due	Due Date
19-Jul-22	\$8,824.70	\$0.00	\$0.00	\$6,594.70	\$1,712.35	10-Sep-22

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Posting Date	Action	Description	Amount	Billing Period
19-Jul-22		Previous Balance	\$8,824.70	SU 2022
17-Aug-22	Award/Bursary	York University Automatic Entrance Scholarship	-\$2,500.00	FA 2022
17-Aug-22	Adjustment	Health Care & Dental - YFS	\$270.00	FA 2022
18-Aug-22		New Balance	\$6,594.70	FA 2022

Registered Education Savings Plan

For information on how to withdraw money from an RESP, contact your RESP provider. They will ask to see official proof of enrollment before issuing the Educational Assistance Payment.

Before students can obtain a letter to have their RESP funds released, students must be registered in their courses and have paid the \$300 registration deposit.

Students have the option to download a letter free of charge or can request an official verification letter at a cost of \$25.

Please visit <https://registrar.yorku.ca/program/letters> for more information.



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- **Student Support & Advising** is your primary York contact for all finance related enquiries. They can support you with the following:

- Understand your student account, tuition and fees;
- Assist with financial aid and OSAP inquiries;
- Resolve financial or admissions related issues
- Provide guidance on university policies and guidelines.

You can speak to a representative by:

- Telephone: 416-872-YORK (9675)
- Book Zoom Live Connect or In person appointments with QLESS
- Email – rscheck@yorku

<https://students.yorku.ca/ssa-contact>

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