

York University Board of Governors

Synopsis

487th Meeting held on 26 November 2024

Re-Appointment

Re-appointment of Mary Traversy to the Board of Governors for a second four-year term commencing 1 January 2025.

Approvals

The President's November 2024 Report on Appointments, Tenure and Promotion.

The Smudging & Pipe Ceremony Policy and a corollary amendment to the Temporary Use of University Space Regulation, effective December 1, 2024.

The 2025-2026 Meal Plan rates

| Mandatory Meal Plans - Proposed Rate Changes | 2024/2025 | 2025/2026 | Increase |
|--|-----------|-----------|----------|
| Bronze: increase of 16.5% | \$4,850 | \$5,650 | \$800 |
| Silver: increase of 16.5% | \$5,400 | \$6,291 | \$891 |
| Gold: increase of 16.5% | \$5,950 | \$6,932 | \$982 |
| Platinum: Increase N/A* | \$6,500 | N/A | N/A |
| Convenience: increase of 16.5%** | \$3,250 | \$3,786 | \$536 |
| * This plan will be eliminated to align with industry standards. | | | |
| ** Optional meal plan for suite style accommodation students. | | | |

And a 75:25 split of meal plan dollars between food ancillary eateries and non-food ancillary eateries for 2025-2026.

The 2025 – 2026 Residence Rates

A. Undergraduate Residences

The 2025 – 2026 average increase of the undergraduate residences per style are:

| | Rate (8 Months) | Rate (8 Months) |
|---------------------------|-----------------|-----------------|
| Residence Style – per bed | 2024-2025 | 2025-2026 |
| Traditional double | \$ 8,075 | \$ 9,041 |
| Traditional single | \$ 9,372 | \$ 11,056 |
| Suite - double room | \$ 9,547 | \$ 10,789 |
| Suite – single room | \$9,721 | \$11,279 |
| Two-person suite – Pond | \$ 11,076 | \$ 12,775 |

York University Board of Governors

Synopsis

The 2025 – 2026 average across-the-board increases of the undergraduate residences rates per room type are:

| Room Type | % Increase |
|--|------------|
| Double rooms | 12% |
| Single rooms in dormitory-style residences | 18% |
| Double room in suite-style rooms (with kitchen) – Keele campus – Excluding Pond | 13% |
| Single room in suite-style rooms (with kitchen) – Keele campus – Excluding Pond | 16% |
| Suite-style rooms (with kitchen) – Keele campus – Pond only | 15% |
| Suite-style rooms (without kitchen) – Glendon campus | 12% |

B. York Apartments

An average 2.5% increase for all units at York Apartments with continuing leases, to reflect the allowable increase established by the *Ontario Rent Increase Guidelines* for January 2025.

An average 24.2% increase on average for all York Apartment units with new leases effective May 1, 2025, distributed as follows:

| Apartment Type | Average Price Per Month 2024-2025 | Average Price Per Month 2025-2026 |
|----------------|--------------------------------------|--------------------------------------|
| Bachelor | \$ 1,255 | \$ 1,549 |
| 1-Bedroom | \$ 1,507 | \$ 1,865 |
| 2-Bedroom | \$ 1,973 | \$ 2,450 |

| Apartment Type | Increase in % |
|----------------|---------------|
| Bachelor | 23.4% |
| 1-Bedroom | 23.8% |
| 2-Bedroom | 24.2% |

Banking Resolution

Amendments to the Banking Resolution to reflect changes in signing officers on University bank accounts.

York University Board of Governors

Synopsis

Presentations

From the President an update on the *York U Forward Action Plan* and major initiatives, with a focus on enrolment and its impact on the budget. Other updates covered the Markham campus, School of Medicine planning, internationalization and global engagement.

Remarks and Reports

Brief reports from each of the Executive, Academic Resources, Finance and Audit, Governance and Human Resources, and Land and Property committees on matters discussed in their meetings this Board cycle.

Remarks from the Chair of the Board expressing thanks and appreciation to Bobbi-Jean White for her contributions to the Board of Governors and to University Secretary Pascal Robichaud, whose terms are ending, this being their final meeting.

The agenda for the meeting is posted on the Board of Governors website: <u>https://www.yorku.ca/secretariat/wp-content/uploads/sites/107/2024/11/board-agenda-20241126.pdf</u>

Pascal Robichaud, University Secretary